

ANNUAL REPORT OF GROUND ACCESS COMPANIES

FOR THE YEAR ENDED

DECEMBER 31, 2008

FOR

(NAME OF COMPANY)



TO THE UTAH STATE TAX COMMISSION

PROPERTY TAX DIVISION
UTILITIES & TRANSPORTATION SECTION
210 NORTH 1950 WEST, THIRD FLOOR
SALT LAKE CITY, UTAH 84134

(801) 297-3600

www.propertytax.utah.gov

THIS REPORT IS SUBJECT TO AUDIT



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
TABLE OF CONTENTS

2009

Page i

<u>DOCUMENT</u>	<u>PAGE</u>
TABLE OF CONTENTS	i
NOTICE	ii
PROPERTY TAX DIVISION PERSONNEL	iii
INSTRUCTIONS FOR FILING THIS REPORT	iv
TAXPAYER INFORMATION & DECLARATION	v
TAXPAYER CONTACT INFORMATION	vi
COMPARATIVE BALANCE SHEET (ASSETS)	1
COMPARATIVE BALANCE SHEET (LIABILITIES AND EQUITY)	2
COMPARATIVE STATEMENTS OF INCOME - SYSTEM AND UTAH	3
AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION	4
CASH FLOW INFORMATION	5
LONG TERM DEBT & CAPITAL STOCK	6
NON-CAPITALIZED OPERATING LEASES IN UTAH	7
CONSOLIDATING BALANCE SHEET (ASSETS)	8
CONSOLIDATING BALANCE SHEET (LIABILITIES AND EQUITY)	9
CONSOLIDATING STATEMENTS OF INCOME	10
CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES	11



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
NOTICE

2009

Page ii

NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202(1)(a) provides, in part, that "A person, or officer or agent... shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent; showing in detail real property and tangible personal property located in the state that the person owns or operates; containing the number of miles of taxable tangible personal property in each county that the person owns or operates; and as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and containing any other information the commission requires. (b) The commission may allow an extension for filing the statement under Subsection (1)(a) for a time period not exceeding 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202(3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100."



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
PROPERTY TAX DIVISION PERSONNEL

2009

Page iii

PROPERTY TAX DIVISION MANAGEMENT

Denny Lytle
Director
Property Tax Division
(801) 297-3641
dlytle@utah.gov

Paul Bredthauer
Assistant Director
Property Tax Division
(801) 297-3619
pbredthauer@utah.gov

RESEARCH ANALYSTS

Earleen Cobb
Research Analyst
(801) 297-3608
ecobb@utah.gov
Railcars

Tina Wright
Research Analyst
(801) 297-3603
tinawright@utah.gov
Return of Assessment

UTILITIES SECTION PERSONNEL

William Kowalowski
Utilities Section Manager
(801) 297-3618
wkowalowski@utah.gov

Arthur Brownell
Senior Valuation Analyst
(801) 297-3604
abrownell@utah.gov

Carl Morandi
Valuation Analyst
(801) 297-3645
cmorandi@utah.gov
Airlines

Robert Davis
Valuation Analyst
(801) 297-3647
radavis@utah.gov
Telecommunications
Airlines

Daniel Palmer
Valuation Analyst
(801) 297-3616
dapalmer@utah.gov
Pipelines/Gas Utility
Telecommunications

Robert Patterson
Valuation Analyst
(801) 297-3613
robertpatterson@utah.gov
Electric Utilities
Railroads

GENERAL CONTACT INFORMATION

Mailing Address: UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
210 NORTH 1950 WEST
SALT LAKE CITY, UT 84134

General Telephone Number: (801) 297-3600

General Fax Number: (801) 297-3699

E-mail Address for filing returns: utilitymail@utah.gov



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
INSTRUCTIONS FOR FILING THIS REPORT

2009

Page iv

PURPOSE OF THIS REPORT

The purpose of this report is to provide information necessary to determine the fair market value of the respondent's property in the State of Utah, pursuant to the provisions of Utah Code Ann. 59-1-210, 59-2-201, 59-2-202, and 59-2-217.

FILING INFORMATION

This report must be returned complete, including this page. **DO NOT DETACH ANY PAGES!**

This report, complete with all attached schedules, supplementary information, and copies of member, stockholder, and regulatory authority reports as specified below, must be completed and returned on or before **March 1st** of each year to the Centrally Assessed Property section at the following address:

UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
210 N 1950 W
SALT LAKE CITY, UT 84134

This report may also be filed electronically at the following e-mail address:

utilitymail@utah.gov

GENERAL INSTRUCTIONS

Please refer all questions concerning this report to the Centrally Assessed Property section at the address shown above, or telephone (801) 297-3600.

All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

The following documents must also be submitted with this report, or be filed as soon as available after the filing of this report:

- A copy of the annual report to stockholders of the company
- A copy of the annual report to stockholders of the parent company (if any)
- A complete copy of the annual report to federal regulatory authorities (or to the Utah Public Service Commission)
- The latest rate proceeding filed with the federal regulatory authorities

In the event that the report to stockholders or the report to federal regulatory authorities is not available as of the filing date, this report must be filed separately by March 1st.

Whenever practicable, accounts specified in this report, and their respective numbers conform with those established by the appropriate federal regulatory authority for each type of public service company (i.e. DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

All dollar amounts are to be rounded to the nearest dollar.

Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

**THIS REPORT SHALL NOT BE CONSIDERED FILED
IF NOT COMPLETED IN FULL.**



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
TAXPAYER INFORMATION & DECLARATION

2009

Page v

COMPANY INFORMATION

COMPANY NAME			UTAH TAXPAYER NUMBER
COMPANY STREET ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FEIN #
COMPANY'S INTERNET ADDRESS (IF AVAILABLE)		STATE OF ORGANIZATION	YEAR ORGANIZED
PREVIOUS NAME OF COMPANY DURING THE YEAR (IF APPLICABLE)			YEAR UTAH OPERATIONS COMMENCED
BRIEF DESCRIPTION OF UTAH OPERATIONS			

TAXPAYER DECLARATION

Utah Tax Code §59-2-202 states, in part:

- (1)(a) A person, or an officer or agent of that person, owning or operating property described in Subsection (1)(b) shall, on or before March 1 of each year, file with the commission a statement:
- (i) signed and sworn to by the person, officer, or agent;
 - (ii) showing in detail all real property and tangible personal property located in the state that the person owns or operates;
 - (iii) containing the number of miles of taxable tangible personal property in each county:
 - (A) that the person owns or operates; and
 - (B) as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and
 - (iv) containing any other information the commission requires.

FULL LEGAL NAME OF COMPANY	
PRINTED NAME OF OWNER, OFFICER, OR AUTHORIZED AGENT	TITLE

Under penalties of perjury, I declare that I am authorized to verify this return for and on behalf of the above-named company; and that, to the best of my knowledge and belief, this return, along with any accompanying schedules and statements, has been prepared under my direction and supervision from the original books, papers, and records of said company, and as required by law; and that all the facts, statements, and schedules contained in this report are true, correct, and complete.

SIGNATURE OF OWNER, OFFICER, OR AUTHORIZED AGENT

DATE



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
TAXPAYER CONTACT INFORMATION

2009

Page vi

COMPANY CONTACT INFORMATION

CONTACT NAME			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FAX NUMBER ()

TAX AGENT CONTACT INFORMATION

POWER OF ATTORNEY FORM MUST BE ON FILE WITH DIVISION

TAX AGENT NAME (IF APPLICABLE)			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FAX NUMBER ()

NATURE OF BUSINESS OPERATIONS

PLEASE INDICATE BELOW THE NATURE OF YOUR COMPANY'S BUSINESS OPERATIONS. CHECK ALL THAT APPLY.

<u>Airlines (14 CFR 121)</u>	<u>Telecommunications</u>	<u>Pipelines</u>	<u>Electric Utility</u>
<input type="checkbox"/> Major Air Carrier	<input type="checkbox"/> ILEC	<input type="checkbox"/> Natural Gas	<input type="checkbox"/> Investor-Owned
<input type="checkbox"/> National Air Carrier	<input type="checkbox"/> CLEC	<input type="checkbox"/> Crude Oil	<input type="checkbox"/> Retail Co-op
<input type="checkbox"/> Regional Air Carrier	<input type="checkbox"/> Wireless	<input type="checkbox"/> Other	<input type="checkbox"/> Wholesale Co-op
<input type="checkbox"/> All Cargo Carrier	<input type="checkbox"/> Data Transmission	<u>Railroads</u>	<input type="checkbox"/> Merchant Power
<u>Airlines (14 CFR 135)</u>	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Class I	<input type="checkbox"/> Wind Generation
<input type="checkbox"/> Air Taxi	<input type="checkbox"/> Mobile Radio	<input type="checkbox"/> Regional	<u>Other</u>
<input type="checkbox"/> Commuter Carrier	<input type="checkbox"/> Fiber Backbone	<input type="checkbox"/> Local	<input type="checkbox"/> Gas Distribution
<input type="checkbox"/> Charter	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Switching & Terminal	<input type="checkbox"/> Ground Access

COMPANY FINANCIAL INFORMATION

TYPE OF OWNERSHIP		
<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Other _____
IS THIS COMPANY A SUBSIDIARY? <input type="checkbox"/> No <input type="checkbox"/> Yes	IF YES, WHAT IS THE NAME OF THE PARENT COMPANY?	
IS THIS COMPANY PUBLICLY TRADED? <input type="checkbox"/> No <input type="checkbox"/> Yes	IF YES, UNDER WHAT SYMBOL?	ON WHICH MARKET?

CHANGES DURING YEAR AND REMARKS: (ADD ADDITIONAL PAGES IF NECESSARY)



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
COMPARATIVE BALANCE SHEET (ASSETS)

2009

Page 1

	ACCOUNT [a]	SYSTEM		UTAH	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]	AS OF DECEMBER 31, 2008 [d]	AS OF DECEMBER 31, 2007 [e]
CURRENT ASSETS					
1	Cash & cash equivalents				
2	Account receivable				
3	Accounts receivable allowance				
4	Materials & supplies				
5	Inventory held for resale				
6	Other current assets				
7	Net current assets				
OTHER ASSETS					
8	Investment in affiliated companies				
9	Investment in non-affiliated companies				
10	Other non-current assets				
11	Total other assets				
PROPERTY, PLANT & EQUIPMENT					
12	Plant in service				
13	Property held for future use				
14	Plant under construction				
15	Plant adjustment				
16	Goodwill				
17	Contributions in aid of construction				
18	Total property, plant & equipment				
DEPRECIATION & AMORTIZATION					
19	Accumulated depreciation				
20	Accumulated amortization				
21	Net plant				
22	Net non-operating plant				
23	Total assets				

Balance sheet items should include regulated and non-regulated operating accounts, including all leasehold improvements and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
COMPARATIVE BALANCE SHEET (LIABILITIES AND EQUITY)

2009

Page 2

	ACCOUNT [a]	SYSTEM		UTAH	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]	AS OF DECEMBER 31, 2008 [d]	AS OF DECEMBER 31, 2007 [e]
CURRENT LIABILITIES					
26	Current maturities - long-term debt				
27	Current maturities - capital leases				
28	Accounts Payable				
29	Other current liabilities				
30	Net current liabilities				
LONG-TERM DEBT					
31	Funded debt				
32	Obligations under capital leases				
33	Advances from affiliated companies				
34	Other long-term debt				
35	Total long-term debt				
OTHER LIABILITIES AND DEFERRED CREDITS					
36	Net noncurrent deferred operating income taxes				
37	Other deferred credits				
38	Total other liabilities and deferred credits				
STOCKHOLDERS' EQUITY (FOR STOCK COMPANIES)					
39	Capital stock				
40	Additional paid-in capital				
41	Treasury stock				
42	Other capital				
43	Retained earnings				
44	Total stockholders' equity				
PATRONAGE CAPITAL (FOR COOPERATIVES)					
45	Memberships				
46	Other capital				
47	Current year margins				
48	Patronage capital assigned				
49	Patronage capital unassigned				
50	Total patronage capital				
51	Total liabilities and owners' equity				



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
COMPARATIVE STATEMENTS OF INCOME - SYSTEM AND UTAH

2009

Page 3

	ACCOUNT [a]	SYSTEM		UTAH	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]	AS OF DECEMBER 31, 2008 [d]	AS OF DECEMBER 31, 2007 [e]
		UTILITY OPERATING INCOME			
1	Operating revenues				
2	Operating Expenses:				
3	Plant specific operations expenses				
4	Other property, plant and equipment expenses				
5	Corporate operations expenses				
6	Total operating expenses				
7	Depreciation				
8	Amortization				
9	Earnings from operations				
10	Net other operating income/expense				
11	Operating earnings before income taxes				
12	Income taxes on operations				
13	Net operating income				
14	Interest expense				
15	Net non-operating income				
16	Net income				

To include all regulated and non-regulated items. All balances must be reported on a consistent basis as those on the total company income statement.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION

2009

Page 4

AMORTIZABLE PROPERTIES (TANGIBLE AND INTANGIBLE)

List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	ACCT # AMORT EXPENSE [d]	DECLARED FAIR MARKET VALUE OF PROPERTY [e]	ACCUMULATED AMORTIZATION AT CALENDAR YEAR END [f]	AMORTIZATION EXPENSED DURING LAST CALENDAR YEAR [g]	CLAIMED EXEMPT? 'Y' OR 'N' [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10	Total Amortizable Properties							

INTANGIBLE PROPERTIES NOT LISTED ABOVE

List all intangible properties that are not amortized. Please provide additional documentation to support the declared value of the property.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	DECLARED FAIR MARKET VALUE OF INTANGIBLE PROPERTY [d]	CLAIMED EXEMPT? 'Y' OR 'N' [e]
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total Intangible Property				



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CASH FLOW INFORMATION

2009

Page 5

Based upon Utah State Tax Commission rule R884-248-62, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	INCOME & EXPENSE ITEMS [a]	YEAR ENDED DEC 31, 2008 [b]	YEAR ENDED DEC 31, 2007 [c]	YEAR ENDED DEC 31, 2006 [d]	YEAR ENDED DEC 31, 2005 [e]	YEAR ENDED DEC 31, 2004 [f]
1	Depreciation expense					
2	Amortization expense					
3	Deferred income tax expense					
4	Other non-cash expense (attach explanation)					
5	Total capital expenditures ⁽¹⁾					
6	Capital expenditures for replacement ⁽²⁾					
7	Total operating revenue					

Growth Rate: The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon: _____%

⁽¹⁾ Total expenditures for capitalized property, plant and equipment.

⁽²⁾ Total capitalized expenditures to replace and maintain existing plant, not to include any increments that expand existing plant or increase productivity or are otherwise expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
LONG TERM DEBT & CAPITAL STOCK

2009

Page 6

LONG-TERM DEBT

	CLASS AND SERIES OF OBLIGATION [a]	AMOUNT OF DEBT ISSUED [b]	DATE OF ISSUE [c]	DATE OF MATURITY [d]	AMOUNT OUTSTANDING* [e]	COUPON OR ANN. RATE [f]	DEBT RATING [g]	RATING AGENCY [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	Total Debt Obligations							

CAPITAL STOCK

	CLASS AND SERIES OF STOCK AND NAME OF STOCK EXCHANGE [a]	PAR/STATED VALUE PER SHARE [b]	SHARES ISSUED [c]	SHARES OUTSTANDING [d]	SHARES HELD IN TREASURY [e]	TICKER SYMBOL [f]
18						
19						
20						
21						
22						
23						
24						
25	Total Capital Stock					

* Total amount without reduction for amounts held by respondent
This page may be copied if necessary.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
NON-CAPITALIZED OPERATING LEASES IN UTAH

2009

Page 7

INSTRUCTIONS

List operating leased properties in the state of Utah. The appropriate County Assessor may be notified of properties for which the lessor is responsible for property tax. This page may be copied if necessary to list all non-capitalized operating leases in Utah.

	LESSOR NAME [a]	ADDRESS [b]	SERIAL NUMBER [c]
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

	DESCRIPTION OF PROPERTY [d]	ORIGINAL COST [e]	LEASE TERM		INTEREST RATE [h]	ANNUAL PAYMENT [i]
			START DATE [f]	END DATE [g]		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONSOLIDATING BALANCE SHEET (ASSETS)

2009

Page 8

	ACCOUNT [a]	SUBSIDIARY COMPANIES			ELIMINATIONS [e]	CONSOLIDATED ACCOUNTS [f]
		<NAME> [b]	<NAME> [c]	<NAME> [d]		
CURRENT ASSETS						
1	Cash & cash equivalents					
2	Account receivable					
3	Accounts receivable allowance					
4	Materials & supplies					
5	Inventory held for resale					
6	Other current assets					
7	Net current assets					
OTHER ASSETS						
8	Investment in affiliated companies					
9	Investment in non-affiliated companies					
10	Other non-current assets					
11	Total other assets					
PROPERTY, PLANT & EQUIPMENT						
12	Plant in service					
13	Property held for future use					
14	Plant under construction					
15	Plant adjustment					
16	Goodwill					
17	Contributions in aid of construction					
18	Total property, plant & equipment					
DEPRECIATION & AMORTIZATION						
19	Accumulated depreciation					
20	Accumulated amortization					
21	Net plant					
22	Net non-operating plant					
23	Total assets					

Balance sheet items should include regulated and non-regulated operating accounts, including all leasehold improvements and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONSOLIDATING BALANCE SHEET (LIABILITIES AND EQUITY)

2009

Page 9

	ACCOUNT [a]	SUBSIDIARY COMPANIES			ELIMINATIONS [e]	CONSOLIDATED ACCOUNTS [f]
		<NAME> [b]	<NAME> [c]	<NAME> [d]		
CURRENT LIABILITIES						
24	Current maturities - long-term debt					
25	Current maturities - capital leases					
26	Accounts Payable					
27	Other current liabilities					
28	Net current liabilities					
LONG-TERM DEBT						
29	Funded debt					
30	Obligations under capital leases					
31	Advances from affiliated companies					
32	Other long-term debt					
33	Total long-term debt					
OTHER LIABILITIES AND DEFERRED CREDITS						
34	Net noncurrent deferred operating income taxes					
35	Other deferred credits					
36	Total other liabs & deferred credits					
STOCKHOLDERS' EQUITY (FOR STOCK COMPANIES)						
37	Capital stock					
38	Additional paid-in capital					
39	Treasury stock					
40	Other capital					
41	Retained earnings					
42	Total stockholders' equity					
PATRONAGE CAPITAL (FOR COOPERATIVES)						
43	Memberships					
44	Other capital					
45	Current year margins					
46	Patronage capital assigned					
47	Patronage capital unassigned					
48	Total patronage capital					
49	Total liabilities and owners' equity					



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONSOLIDATING STATEMENTS OF INCOME

2009

Page 10

	ACCOUNT [a]	SUBSIDIARY COMPANIES			ELIMINATIONS [e]	CONSOLIDATED ACCOUNTS [f]
		<NAME> [b]	<NAME> [c]	<NAME> [d]		
UTILITY OPERATING INCOME						
1	Operating revenues					
2	Operating Expenses:					
3	Plant specific operations expenses					
4	Other property, plant and equipment expenses					
5	Corporate operations expenses					
6	Total operating expenses					
7	Depreciation					
8	Amortization					
9	Earnings from operations					
10	Net other operating income/expense					
11	Operating earnings before income taxes					
12	Income taxes on operations					
13	Net operating income					
14	Interest expense					
15	Net non-operating income					
16	Net income					

Balance sheet items should include regulated and non-regulated operating accounts, including all leasehold improvements and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.

All balances must be reported on a consistent basis with those on the total company balance sheet.

To include all regulated and non-regulated items. All balances must be reported on a consistent basis as those on the total company income statement.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES

2009

Page 11

CONSTRUCTION WORK IN PROGRESS

INSTRUCTIONS

Only include costs which are to be capitalized to Property, Plant and Equipment accounts.

	COST OF CWIP TO BE COMPLETED WITHIN... [a]	TOTAL OF ALL CWIP		CWIP FOR EXPANSION ONLY	
		SYSTEM [b]	UTAH [c]	SYSTEM [d]	UTAH [e]
1	6 months				
2	12 months				
3	18 months				
4	24 months				
5	30 months				
6	36 months				
7	42 months				
8	48 months				
9	54 months				
10	60 months				
11	66 months				
12	72 months				
13	78 months				
14	Total cost of CWIP				

MOTOR VEHICLE REPORT

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: the gross cost and net book value of vehicles registered in the state.

PLEASE NOTE:

**Include only motor vehicles that would be classified under Personal Property
Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.**

Companies using regulatory accounting must use balances in accounts defined similarly to "the original cost of motor vehicles of the type which are designed and routinely licensed to operate on public streets and highways" less the balance in the accumulated depreciation account associated with the motor vehicle asset account described above.

	PROPERTY [a]	COST [b]	DEPRECIATION [c]	NET BOOK VALUE [d]
15	Utah class 22 registered vehicles			